

DAUM Commercial Architects CBD Emporium Corporate Headquarter Expansion in Phoenix



Phoenix-based health and wellness company moves into new 16,500-square-foot office and distribution facility

PHOENIX, Ariz., – DAUM Commercial Real Estate Services has successfully arranged the 7.5-year lease of a nearly 16,500-square-foot flex/industrial building in Phoenix, Arizona on behalf of both the lessee, CBD Emporium, a health and wellness company specializing in hemp-derived CBD products, and the landlord, a California-based private investor.

According to DAUM Associate Carter Wilson, who completed the lease transaction alongside DAUM Executive Vice President David Wilson, the property will serve as the new corporate headquarters of the tenant, CBD Emporium, Inc. “The CBD industry is booming in Arizona, due in part to regulatory changes,” explains Carter. “The tenant was experiencing a critical need for a larger headquarters location to accommodate its rapidly growing retail operations throughout the Phoenix area and the greater Southwest.”

David notes that this property features large offices for the executive and administrative teams, as well as a fully air-conditioned distribution warehouse.

“This was truly a win-win for both the lessor and the lessee,”

David continues. “CBD Emporium secured a new home base ideally suited to its operations, while the landlord benefits from a high-performing tenant poised for further success.”

Carter adds that DAUM was able to help facilitate an easy transition for the tenant, even throughout the hectic expansion period and further hurdles caused by the pandemic.

“We could not be more impressed with the professionalism of the DAUM team,” noted CBD Emporium’s Vice President of Operations, Stacey Schofield. “The ease of the transition demonstrates clearly why DAUM is a leader in helping fast-growing companies like ours.”

This will be the second corporate headquarters the Wilson Team has moved into the Metro Industrial Center this year. The property is located at 2424 W. Desert Cove Ave. in Phoenix, Arizona. The total consideration of the lease is approximately \$1.5 million.

**Weingarten announces new
Tenant Glo Skin Studio is
Coming to the Shoppes at
Bears Path in Tucson**



TUCSON, Arizona – Weingarten Realty (NYSE: WRI) announced that Glo Skin Studio is leasing 1,093-square-feet at Shoppes at Bears Path in Tucson, Arizona.

Shoppes at Bears Path, located at Tanque Verde Road and Bear Canyon Road, is a specialty retail and office center that is located just west of Weingarten’s Madera Village Center anchored by Safeway. The center is located in the heart of Tanque Verde Valley which boasts one of the highest household incomes in Tucson. The center includes CVS, Carondelet Health Care, Leslie’s Poolmart, Edward Jones, and Allstate Insurance.



Glo Skin Studio is operated by a Family Nurse Practitioner with over twenty years of dermatology, plastic and Mohs surgery experience who loves aesthetics and is a master injector.

Glo Skin Studio is a med spa that specializes in the following services:

- Fillers

- Botox
- Micro-needling
- Chemical Peels
- Vitamin IV's
- B12 Injections
- Intra – Leional Injections
- SK & Skin Tag Removal

Glo Skin Studio sets themselves apart from other med spas because they have experienced experts performing the procedures.

Look for Glo Skin Studio to open on November 3, 2020.

For more information see their website, 'Like' them on Facebook, or follow them on Instagram

Brooke Harvey, Leasing Executive at **Weingarten Realty** represented the landlord. **Dave Dutson**, Vice President of **NAI Horizon** represented the tenant.

2021 Scholarship Application SOAZ CCIM



Southern Arizona
CCIM Chapter

*Time for CCIM Scholarships and
Adaptive Reuse Webinar Tuesday,
October 20th.*

TUCSON, ARIZONA – It is now scholarship season and The Southern Arizona Chapter of the CCIM Institute is grateful to be able to offer three scholarships for classes in 2021 that lead toward securing the CCIM designation.

- George C. Larsen, CCIM Scholarship
- James P. Robertson, CCIM Scholarship
- Ryan Heinfeld, CCIM Memorial Scholarship

Background

All three of the Named Endowed Scholarships honor George C. Larsen, CCIM, James P. Robertson, CCIM and Ryan Heinfeld, CCIM as a Past Presidents, & Chapter Board Members of the Southern Arizona CCIM Chapter. The Chapters Named Endowed Scholarships were created by the Southern Arizona CCIM Chapter with matching funds provided by the CCIM Foundation. Named endowed scholarships honor those who have shown great dedication, commitment, outstanding achievement and service to the commercial real estate industry.

About the Southern Arizona CCIM Chapter

The mission of the Southern Arizona CCIM Chapter is to advance professionalism of the commercial real estate industry through:

1. Strong and effective market leadership
2. State-of-the-art education of our chapter members and the commercial real estate public
3. Direct networking opportunities of all commercial real estate service providers in Tucson and Southern Arizona

The Southern Arizona Chapter consists of CCIM Designees, CCIM Candidates, and Associate members. Monthly Chapter meetings serve as a focal point where members can exchange ideas,

services, commercial properties, prospective buyers and tenants, and help one another solve both local and national real estate problems.

About the CCIM Foundation

The CCIM Foundation is a 501(c)(3) non-profit organization. CCIM Foundation supports impactful programs and bold initiatives to advance the commercial real estate industry.

The Southern Arizona CCIM Chapter Named Endowed Scholarships were created to support qualified real estate professionals in their efforts to achieve the CCIM designation. Recipient should exemplify the high caliber of professionals that comprise the CCIM Institute. Scholarship Selection Criteria Includes the following:

- Each applicant should be able to demonstrate a commitment to a commercial real estate career (see application).
- Each applicant should be able to demonstrate active involvement as a due paying member with the Southern Arizona CCIM Chapter (see application).
- Recipient of this scholarship should have a need for financial assistance

Scholarship Value

Recipient will receive \$1,000 to offset the cost of one of the following CCIM designation courses: CI 102, CI 103 or CI 104.

Procedure

Applications are submitted directly to the Southern Arizona CCIM Chapter.

Deadline for Submission to Southern Arizona CCIM Chapter:
November 10, 2020

Recipient Notification

The second Tuesday of October the Scholarship Committee will submit the applications to the Southern Arizona CCIM Chapter Board of Directors for review. The second Tuesday of November the Scholarship Committee will make a motion to the Southern Arizona CCIM Chapter Board of Directors recommending the recipients of the scholarships.

All applicants will be notified on or before December 1st and their attendance will be required at the Chapters luncheon event on the second Tuesday of December.

All Southern Arizona CCIM Chapter Named Endowed Scholarship recipients will be required to execute a scholarship commitment agreement.

Download application here.

Learn more about becoming a sponsor here.

The CCIM Board of Southern Arizona Chapter also invites everyone to its next meeting happening this week.

Adaptive Reuse Webinar

Tuesday, October 20, 2020

1:30 PM – 2:30 PM (45 minute discussion followed by Q&A)

Free Webinar

The ALL-STAR Panel will include: George Larsen, CCIM, of Larsen Baker, Rick Vol of Volk Company, Marcel Dabdoub, of CID Holdings, and Jason Wong, CCIM, Redpoint Development

Discussion to include:

- Overcoming Existing Deficiencies,

- Cost Overruns
- Material and Labor Costs
- Existing Uses/New Uses
- Municipal Issues/Incentives
- Neighborhood Issues
- Green build Issues
- Historical Issues
- Exterior Architectural Appearance
- The New Normal After COVID
- COVID Related Tenant Improvements

Webinar Registration here.