

Broadmoor Center off the “Sunshine Mile” in Tucson Sells for Mixed-Use Redevelopment



Broadmoor Center at 181 S
Tucson Blvd., Tucson, AZ

TUCSON, ARIZONA – The Broadmoor Center at 181 S Tucson Boulevard in Tucson sold to Central Barrio Development (Hector Jimenez, manager) for \$900,000 (\$44 PSF) to be re-purposed. The buyer plans to convert the second floor into market rate apartments while the first floor remains offices.

Located adjacent to the “Sunshine Mile” Broadway Boulevard Expansion & Redevelopment Project, the 20,496-square-foot building (built in 1958) is on a .43 acre site located 1 Mile from University of Arizona. It is elevator served and has 36 on-site parking spaces.

There were two small office tenants occupying the building at time of sale.

Mike Chapman and Justin Lanne with NAI Horizon in Tucson represented the seller, Broadmoor Center, LLC (Don Denton, member) and the buyer represented itself.

For more information, Chapman can be reached at 520.591.5188 and Lanne is at 520.907.3470.

To learn more, see RED Comp #6975.