

Chipotle at The Crossing at Sahuarita Sells for \$2.233 Million



Chipotle, 18725 S Nogales Hwy., Sahuarita, AZ

SAHUARITA, ARIZONA – Chipotle at The Crossing at Sahuarita Shopping Center in Sahuarita, Arizona sold for \$2.233 million (\$969 PSF). The 2,305-square-foot building was built in 2019 at 18725 S Nogales Hwy. in Sahuarita and fully leased as a Chipotle restaurant with drive-thru.

The Crossing at Sahuarita is a 150,000-square-foot center that boasts a Sprouts Farmers Market, TJ Maxx, PetSmart, Beall's Outlet, and several restaurants and shops to compliment the diverse tenant mix. The project is located at the southeast corner of Nogales Highway and Abrego Drive in Sahuarita, Arizona, which is about 20 minutes south of Tucson.

Chad Tiedeman and Steven Underwood with Phoenix Commercial Advisors represented the seller, FAE Holdinga of Utah and Art Flores with CBRE in Newport Beach, CA represented the investor.

“Pandemic proof retailers prove to be in high demand these days,” said Underwood. “Especially high quality quick service restaurants such as Chipotle with a drive thru. We could sell 50 of these tomorrow if we had the listings.”



Dutch Bros, 18800
S Nogales Hwy.,
Sahuarita, AZ

Dutch Bros at 18800 S Nogales Hwy. in Sahuarita also sold for \$1.93 million (\$2,386 PSF). The 810-square-foot Dutch Bros constructed in 2019, sits on a 16,754-square-foot lot was purchased by James D. Borel for investment, leased to Dutch Bros.

CVP- Sahuarita Plaza DB LLC, an affiliate of Cole Valley Partners of Portland Oregon, **purchased the land** from Team Adams Sahuarita in November 2018 for \$765,000 (\$28 PSF) to develop the Dutch Bros Coffee. in Sahuarita Plaza.

Sean Heitzler with CBRE in Newport Beach represented the seller, CVP-Sahuarita Plaza and Dustin Olive with West USA Prescott represented the investor.

For more information, Tiedeman and Underwood can be reached at 602.957.9800. Flores can be contacted at 949.725.8625 and Heitzler is at 310.567,1425

To learn more, see RED Comp #7952 and #8076.