

C&W Picor Team Handles Four Multifamily Transactions totaling \$3.84M



3493 E. Lind Rd.,
Tucson

TUCSON, ARIZONA – The Multifamily team of Allan Mendelsberg and Daniel Leibsohn, with Cushman & Wakefield | PICOR handled the following multifamily transactions with an aggregate of \$3.84 million and 103-units in four closings over a 3-week period recently.

Palo Verde by Bakerson, LLC purchased Palo Verde Apartments, a 52-unit complex located at 3493 E. Lind Rd. in Tucson from DLGS Jak Properties, LP for \$1.56 million (\$30,000 per unit). The property was almost 65% occupied. Allan Mendelsberg and Daniel Leibsohn with Cushman & Wakefield | PICOR handled this transaction.



930 N. 7th
Ave., Tucson

Francis Xavier Deziel purchased 7th Avenue Apartments, a 12-unit complex located at 930 N. 7th Ave. in Tucson from Albert

B. & Carolyn A. Lecocq for \$800,000 (\$66,666 unit). Property was 100% occupied. Allan Mendelsberg and Daniel Leibsohn with Cushman & Wakefield | PICOR handled this transaction.



1220 N Venice
Ave., Tucson

William Jason Colwell purchased Tumbleweed Apartments, a 14-unit complex located at 1220 N Venice Avenue and 1221 N Roberts Way in Tucson from Andrew Pongratz for \$630,000 (\$45,000 per unit). Property was 93% occupied. Allan Mendelsberg and Daniel Leibsohn with Cushman & Wakefield | PICOR represented the seller and Kathy Baldauf with Re/Max represented the investor.



2438 N Palo
Verde Ave.,
Tucson

James Brody from San Diego purchased Palo Verde View Apartments, a 25-unit complex located at 2438 N Palo Verde Ave. in Tucson from 2438 N Palo Verde Ave LLC, an affiliate of SVP Holdings for \$846,000 (\$33,840 per unit). Property was 100% occupied. Allan Mendelsberg and Daniel Leibsohn with Cushman & Wakefield | PICOR represented the seller and Cody Evans with Southcoast Commercial represented the investor.

For more information, Mendelsberg should be reached at 520.546.2721 and Leibsohn is at 520.546.2740.

To learn more, login and see RED Comps #5497, #5508, #5560 and #5558.