

# Desert Mirage Medical Plaza Signs Two New Long-Term Leases



*North West Valley Medical Complex Attracts Multiple Offers for Space*

**Phoenix, Arizona** – Loye and Johnson of Colliers represented Boomerang Capital Partners Mesa, AZ (Principal Allen Marsh) in two new long-term leases totaling 27,204 SF at Desert Mirage Medical Plaza, located at 12361 W. Bola Dr. in Surprise, bringing the project to 95 percent occupancy.

Desert Mirage Surgery Center will occupy the second-generation ambulatory surgery center, comprised of four operating rooms in 11,196-square-feet of the 37,424-square-foot medical office project. Physician United Medical Clinic signed a lease for 16,008 SF of medical office space. The tenants are both entities formed by Kishlay Anand, MD.

“As the only second-generation Ambulatory Surgery Center in the Northwest Valley, the property immediately drew a tremendous amount of leasing activity and attracted three different tenants vying for the space. Ultimately, we were able to secure a tenant to lease both the medical office and ASC space, which produced the best outcome for our client, Boomerang Capital, and stabilized the property with an excellent operator for the long term”, comments Loye.

Alexandra Loye and Julie Johnson of Colliers International in Arizona represented the landlord, Boomerang Capital Partners,

in the lease negotiations. J.T. Taylor of Orion Investment Real Estate represented the tenants.

“We are excited to be working with Dr. Anand and to have completed these leases with him and his companies. Alexandra and Julie and the rest of their team have done an excellent job in implementing and executing the marketing plan put into place to make this investment all come together. We look forward to working with them on future leases and marketing assignments.” comments Allen Marsh

Boomerang Capital Partners of Mesa acquired Desert Mirage Medical Plaza in October of 2019. The property was just 33 percent leased at the time of the acquisition. Loye and Johnson, as exclusive leasing agents for the property, have increased occupancy at the project from 33 percent to 95 percent in just five months of listing the property.