

# Marana Safeway Sells in \$720M Bulk Sale-Leaseback Agreement to CF Albert PropCo



**MARANA, Arizona** – Safeway Store #1749 at 9100 N Silverbell Road in Marana sold as part of an agreement that included 71 stores to a Delaware limited liability company for an aggregate purchase price, exclusive of closing costs, of approximately **\$720 million**, in a sale leaseback agreement. According to public records the store was valued at \$6,696,428 as part of the bulk / portfolio sale.

**Safeway and Albertsons Companies that merged** in 2014 expects to enter into lease agreements with the purchaser, operating under the name “CF Albert PropCo LLC” for an initial term of 20 years with eight options for five-year renewals of the terms of the leases.

In the SEC filing, a wide array of Albertsons-owned banners were named as sellers of the 71 locations involved in the agreement, including **Vons, Safeway, Acme Markets**, Jewel Food Stores, Randall’s Food & Drugs, and Dominick’s Finer Foods.

Names of representatives for **CF Albert PropCo LLC** were all redacted in the sale agreement. CF Albert does not have a web presence, but the filing does refer to the business as a “Delaware limited liability company.”

The deal, was expected to close before December 2, and would

allow for Albertsons have more liquid assets and **free up cash.**

To read more on the specifics of Albertsons' deal, **click here to read the company's SEC filing.**

To learn more, see **RED Comp #5327.**