

Marcus & Millichap Announces the Sale of Filiberto's, a 2,658-SF Net Leased Property in Glendale, Arizona



GLENDALE, Ariz. – Marcus & Millichap (NYSE: MMI), a leading commercial real estate brokerage firm specializing in investment sales, financing, research and advisory services, announced today the sale of Filiberto's, a

2,658-square-foot net-leased property located in Glendale, Arizona.

According to Ryan Sarbinoff, regional manager of the firm's Phoenix office, the asset sold for \$1,748,000 (\$658 PSF).

Mark Ruble and Chris Lind, investment specialists in Marcus & Millichap's Phoenix office, had the exclusive listing to market the property on behalf of the seller, a partnership.

Built in 1999, Filiberto's Mexican Food Drive-Thru is an outparcel to an LA Fitness-anchored shopping center. Excellently located along West Peoria Avenue, the asset is visibly to over 52,200 vehicles per day at the nearby intersection of Peoria Avenue and 59th Avenue. Filiberto's is easily accessible 429,264 residents within a five-mile radius and the 18,100 Glendale Community College students whose campus is less than a mile south of the subject property. The area hosts a strong daytime population of approximately 453,185 employees. Filiberto's is located at 5760 West Peoria Avenue in Glendale, Arizona.