

Mattamy Homes Acquires Key position in Vail Submarket



Rincon
Mountains
from Coronado
National Park
(Photo: Visit
Tucson)

TUCSON, ARIZONA – **Mattamy Homes** purchased 189-lots in Phase II of Rincon Knolls in Vail. The fully approved, platted and engineered lots were purchased for **\$5,200,000** or approximately **\$27,500 per lot**. The seller in the transaction was TTLC Rincon Knolls, LLC (Aidan Barry, Manager). The phase is made up of a balanced mix of lots, 45'x 115', 55' x 120', and 65'x 125'.

The project is elevated with stunning, panoramic views of the Rincon Valley and Rincon Mountains. These lots are the last in the project and are completely shovel-ready.

The Vail Submarket is one of the best performing areas of metro Tucson. The growth and demand for this area comes from its proximity to Tucson's major employers, Vail School District, access to new retail and restaurants, and strong aesthetics.

The transaction was handled by **Will White** and **John Carroll** of Land Advisors Organization-Tucson.

“Rincon Knolls is a great position and a great property,” White commented. “The fact that these lots were “shovel-ready” and in such a great location makes it even better. Vail is one of the most sought-after areas in all of Tucson and is well known as one of the best performing areas for

Tucson's homebuilders. With shovel-ready land in extremely short supply, we fully expect lots to continue to come at a major premium in this area."

For more information, White and Carroll should be reached at 520.514.7454.

