

Richmond American and Lennar continue to add to their positions at Gladden Farms



TUCSON, ARIZONA – Richmond American Homes purchased 69 lots (60'X 120') in Block 30 for \$4,195,200 (\$60,800 per lot) and Lennar purchased 67 lots (60'X120') in Block 30 for \$4,073,600 (\$60,800 per lot).

The lots were purchased from Gladden Phase II, LLC (Crown West Land Group, Dean Wingert, Vice President).

Gladden Farms is a 1,350-acre master planned community in northern Marana, just west of Interstate 10 between Tangerine and Moore Roads. The master-plan has been a top performing community in the Tucson area for many years and is one of the most active projects in the Northwest submarket.

Richmond American and Lennar have bought and sold through several blocks at Gladden Farms since the project opened.

Will White and John Carroll of Land Advisors Organization in Tucson handled the transactions and have the marketing assignment on all of Gladden Farms.

“Gladden Farms performance is the strongest it has been in years. The master-plan has set new records relating to permits and pricing in the past 12 months.”, said White “The community will be home to five homebuilders and has a ton of momentum going into 2021. The lot acquisition activity is robust and representative of both additional orders from existing homebuilder partners that are having success in the project as well as new homebuilders entering Gladden Farms.

For more information, White and Carrol can be reached at 520.514.7454.

