

P.F. Chang's Leases 53,599 SF at Perimeter Parkview



Perimeter Parkview
Corporate Center, 8377 E.
Hartford Dr., Scottsdale,
AZ

Asian Casual Dining Restaurant Chain Selects Scottsdale for Corporate Headquarters

PHOENIX, Arizona – Cushman & Wakefield announced that P.F. Chang's China Bistro, Inc., the Asian casual dining restaurant chain, signed a 53,599-square-foot lease at Perimeter Parkview Corporate Center for its corporate headquarters located at 8377 E. Hartford Drive in Scottsdale, Ariz.

Mitch Chilton and Tom Jacobs of Cushman & Wakefield Phoenix represented the tenant. Tim Whittemore, Greg Mayer, Jerry Noble and Patrick Schrimsher of Cushman & Wakefield Phoenix represented the landlord, The Roxborough Group, a San Francisco-based private investment firm.

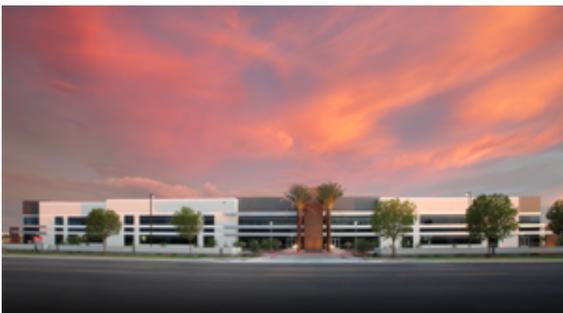
“The Roxborough Group recently purchased the building knowing that half of the building would become vacant shortly after closing, but we were convinced due to the quality of the asset that there was an upside value in the vacancy. We are pleased to have executed this strategy on behalf of Roxborough within months of closing and in particular, landing a corporate headquarters with such a great brand in P.F. Chang's,” said

Whittemore.

Perimeter Parkview Corporate Center is a 106,000-square-foot, Class A office building situated within the Perimeter Center Business Park in North Scottsdale. The two-story building features high-end common area finishes, underground parking, immediate access to the Loop 101 and nearby lifestyle amenities including the Scottsdale Quarter, Kierland Commons and the world renowned TPC, home of the Waste Management Phoenix Open.

“We are very excited to welcome P.F. Chang’s to Perimeter Parkview. They will make a great addition to an already great building,” said Mayer.

Irgens Leases 130,000+ SF to Bridgepoint Education



Ascend at Chandler Airport Center, 1181 E Northrop Blvd., Chandler, AZ

Company to Open Operations Center in Chandler at Ascend Project

PHOENIX, AZ – Irgens – Phoenix announces that Bridgepoint

Education, Inc., has signed a long-term lease at the company's Ascend at Chandler Airport Center project, located at 1181 E. Northrop Blvd. Bridgepoint Education will use the property for a call center, general offices, and administrative offices.

"Irgens builds new opportunities for our clients with each project. Ascend at Chandler Airport Center is a perfect fit for Bridgepoint as they expand their operations in Arizona," said Jason Meszaros, Irgens senior vice president and managing regional director. "Chandler is an attractive location for innovative companies like Bridgepoint, and we look forward to completing this building to provide a creative workplace that meets their goals," added Jason Anzalone, vice president of development with Irgens.

Ready in early 2019, the facility will feature an energy-efficient and open working environment, with a café, gym, and on-site health clinic. Currently, Bridgepoint employees in the area are working in a transitional location located in Tempe. Bridgepoint leased the space for a term in excess of 11.5 years and will take possession of the space in mid-April 2019.

"We're looking forward to our planned expansion into a permanent location in the greater Phoenix area," said Brent Fitch, Senior Vice President, Shared Services Operations, at Bridgepoint Education. "This new site will provide a positive and engaging environment for our employees here. This facility will be a valuable addition to our other locations, helping us to recruit new talent to complement our existing employees in California, Colorado, and Iowa."

"We are pleased to welcome Bridgepoint Education to Chandler," said Chandler Mayor Jay Tibshraeny. "This leading education services provider joins a rapidly growing employer base in our Airpark area. There has been a tremendous amount of development in the Airpark over the past couple years, including Ascend at Chandler Airport Center, and it is exciting to see these new buildings attract nationally

recognized companies that create quality jobs.”

The building is located within Ascend at Chandler Airport Center, a multi-building business park at the northwest corner of South Cooper and East Germann roads in Chandler. The park is situated just off the SanTan Loop 202 at the Cooper Road interchange. When fully developed, the park will contain more than 400,000-square-feet of the Valley’s most innovative work space.

Ascend at Chandler Airport Center was developed by Irgens. In addition to this building, Irgens has 20.5 acres remaining within the park that are available for build-to-suit or pre-lease developments from 40,000- to 250,000-square-feet.

Chandler Airport Center is situated near Chandler Municipal Airport, Phoenix-Mesa Gateway Airport, Chandler Fashion Square and a variety of other hotel, hospital, medical center and retail amenities. Its location on the SanTan 202 Freeway appeals to prospective tenants because it provides access to nearly 1.8 million employees within a 30-minute commute.

Tom Martinez and Mike Conner of CBRE represented the tenant, Bridgepoint Education, Inc. Jerry Noble and Greg Mayer of Cushman & Wakefield represented the landlord, Ascend Northrop, LLC

For more information, contact Jason Meszaros of Irgens Partners, LLC at 602.682.0200 | jmeszaros@irgens.com

Prescott’s Bashford Courts

Atrium Mall Sells for \$4.95 Million



Bashford Courts Atrium Mall, 130 W. Gurley St., Prescott, AZ

Cushman & Wakefield Negotiates Sale in Downtown Historic Courthouse Square

PHOENIX, Arizona – Cushman & Wakefield completed the sale of Bashford Courts Atrium Mall, located at 130 W. Gurley Street in Prescott, Ariz. Hannay Realty Advisors purchased the property from Bashford Courts, LLC for \$4.95 million.

Chris Hollenbeck of Cushman & Wakefield Phoenix represented the seller in the transaction. **Greg Mayer** of Cushman & Wakefield Phoenix represented the buyer.

“We are excited to sell an iconic Prescott building like Bashford Courts to a very seasoned investor like Hannay Realty Advisors,” says Hollenbeck.

Bashford Courts Atrium Mall, a restaurant and specialty boutique shopping center located in Downtown Historic Courthouse Square of Prescott, is a 33,000-square-foot retail center. The property is located across from the historic Courthouse Square, which hosts numerous year-round events, and houses the famous Prescott Brewing Company. The center is 97% leased, with long-term agreement and most tenants have been

with Bashford Courts for more than 10 years.

“Adding a property like Bashford Courts to our growing portfolio gives us an opportunity to add value to a well-known building in Prescott. We plan on starting updates to the building immediately and are already starting to talk to new potential tenants for some of the vacancies,” said **Michael Meath** of Hannay Realty Advisors.