

# Greater Phoenix Market Update

## INDUSTRIAL MARKET | 1Q 2018



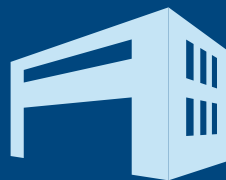
**QUARTERLY  
NET ABSORPTION**  
**1,158,037**  
S Q U A R E   F E E T



**Y T D   N E T  
A B S O R P T I O N**  
**1,158,037**  
S Q U A R E   F E E T



**UNDER CONSTRUCTION**  
**6,224,085**  
S Q U A R E   F E E T



**YTD COMPLETIONS**  
**709,200**  
S Q U A R E   F E E T

**OVERALL VACANCY**



**7.6%**

**ASKING RENTS**



**\$0.58**



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